

News Release



BASF acquisition of Orgamol S.A. now complete

The acquisition of the Swiss fine chemicals company, Orgamol S.A., by BASF Aktiengesellschaft was finalized today, October 1, 2005. The regulatory authorities issued their unconditional approval of the transaction.

The acquisition includes Orgamol's headquarters in Evionnaz, Switzerland and a second Orgamol production site in Saint-Vulbas, France. Orgamol employees a total staff of about 450 at the two sites.

"The acquisition strengthens our position in the attractive pharmaceutical contract manufacturing market on a sustainable basis. The next step is to work together to integrate Orgamol's activities rapidly and successfully into our existing portfolio," said Dr. Wolfgang Büchele, head of BASF's Fine Chemicals division.

Orgamol is an important player in the contract manufacturing market and supplies exclusive ingredients to customers in the pharmaceutical industry. The acquisition puts BASF among the top 10 global providers in this field. BASF's global contract manufacturing business will be managed from Switzerland.

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BASF is the world's leading chemical company: The Chemical Company. Its portfolio ranges from chemicals, plastics, performance products, agricultural products and fine chemicals to crude oil and natural gas. As a reliable partner to virtually all industries, BASF's intelligent solutions and high-value products help its customers to be more successful. BASF develops new technologies and uses them to open up additional market opportunities. It combines economic success with environmental protection and social responsibility, thus contributing to a better future. In 2004, BASF had approximately 82,000 employees and posted sales of more than €37 billion. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA), New York (BF) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.